

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,143.81	941.90	967.47	3,006.71	2,579.22	3,687.02
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,143.81	941.90	967.47	3,006.71	2,579.22	3,687.02
2. Expenses						
a. Consumption of Materials	523.83	383.26	400.01	1,266.34	1,080.73	1,462.96
b. Purchase of Stock in Trade	13.09	5.82	-	27.69	-	23.59
c. Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	13.29	(3.08)	(1.64)	1.21	(7.09)	2.24
d. Employee Benefit Expense	180.90	183.27	146.66	542.18	441.26	629.35
e. Depreciation	79.75	79.16	76.49	237.06	226.37	302.98
f. Other Expenditure	215.46	181.99	225.58	581.27	561.94	738.03
g. Total Expenses	1,026.31	830.43	847.10	2,655.74	2,303.22	3,159.16
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	117.50	111.47	120.38	350.97	276.01	527.87
4. Other Income	1.95	20.90	(31.84)	67.33	37.53	47.48
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	119.45	132.37	88.54	418.30	313.54	575.35
6. Amortisation of Goodwill	-	-	35.81	-	107.43	143.24
7. Finance Costs	34.72	40.99	79.03	127.65	213.83	284.81
8. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6-7)	84.74	91.38	(26.31)	290.65	(7.72)	147.29
9. Exceptional Items	-	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	84.74	91.38	(26.31)	290.65	(7.72)	147.29
11. Tax Expense						
a) Income Tax - Current Year	36.31	27.35	12.61	92.20	32.97	85.45
b) MAT Credit Recognised	-	-	-	-	-	(26.85)
c) Income Tax - Earlier Years	-	-	-	-	-	(138.66)
d) Deferred Tax	(2.33)	(0.38)	(24.19)	2.31	(25.36)	(71.85)
e) Total Tax Expenses	33.98	26.97	(11.58)	94.51	7.61	(151.92)
12. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (10-11)	50.77	64.40	(14.73)	196.14	(15.32)	299.22
13. Extra Ordinary Items	-	-	-	-	-	-
14. Net Profit(+)/ Loss(-) After Tax for the Period (12-13)	50.77	64.40	(14.73)	196.14	(15.32)	299.22
15. Prior Period Items	0.33	-	-	0.33	1.54	1.54
16. Net Profit(+)/ Loss(-) After Tax for the Period (14-15)	50.44	64.40	(14.73)	195.81	(16.86)	297.68
17. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
18. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	308.82
19. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.26	0.34	(0.08)	1.03	(0.09)	1.56
Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	5,994,846	5,994,846	6,117,338	5,994,846	6,117,338	5,994,846
Percentage of Shareholding	31.48%	31.48%	32.12%	31.48%	32.12%	31.48%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
Number of Shares	13,049,093	13,049,093	12,926,601	13,049,093	12,926,601	13,049,093
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.52%	68.52%	67.88%	68.52%	67.88%	68.52%
Particulars of Investor Complaints						
Pending at Beginning of the Quarter	NIL					
Received During the Quarter	NIL					
Disposed of During the Quarter	NIL					
Remaining unsolved at the End of the Quarter	NIL					

Notes :

- The above results for the quarter ended December 31, 2013, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 7, 2014, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI).
- Figures for the quarter ended December 31, 2013 are the balancing figures between unaudited figures for the nine months ended December 31, 2013 and unaudited published figures for half year ended September 30, 2013.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.

Mumbai, February 7, 2014



For Arrow Textiles Limited

 Chand Arora
 (Managing Director)